

18 June 2007

Phorm, Inc.
("Phorm" or the "Company")

Notification of Shareholding

Phorm Inc. (AIM: PHRM and PHRX) received notification on 18 June 2007 that on 14 June 2007 Man Financial Limited acquired an interest in the Company's shares that resulted in Man Financial Limited holding a total of 592,603 common shares representing approximately 5.2% of the issued share capital of the Company.

As at 18 June 2007, the Company had 11,419,284 common shares with a nominal value of US\$0.001 per share with voting rights in issue, none of which are held in treasury.

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