

24 June 2008

Phorm, Inc. ("Phorm" or the "Company")

Transfer of Shares from Unrestricted Line (PHRX) to Reg S Line (PHRM)

Phorm, Inc., (AIM: PHRX and PHRM), today announces that the Company applied to AIM for the following shares to be transferred from the Unrestricted line, trading under PHRX, to the Reg S line trading under PHRM. The transfer is expected to take effect from 30 June 2008.

Description of Security -----	Old Ticker Symbol -----	New Ticker Symbol -----	No. of Shares -----
Common Shares of \$0.001 each	PHRX	PHRM	50,000

No new shares have been issued. Following the transfer of these shares the Company still has a total of 13,844,863 issued and outstanding Common Shares. Following the transfer 13,044,537 will be trading on AIM under the ticker PHRM, the 'Reg S line' and 800,326 will be trading on AIM under the ticker PHRX, the 'unrestricted line'.

Dealings in the shares under the new ticker symbol are expected to commence on 30 June 2008.

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