

5 January 2010

**Phorm, Inc. (“Phorm” or the “Company”)**

**Transfer of Shares from Unrestricted Line (PHRX) to Reg S Line (PHRM)**

Phorm, Inc., (AIM: PHRX and PHRM), today announces that the Company applied to AIM for the following shares to be transferred from the unrestricted line, trading under PHRX, to the Reg S line, trading under PHRM, and from the Reg S line, trading under PHRM to the unrestricted line, trading under PHRX.

The transfers are expected to take effect from 8 January 2010.

Description of Security -----	Old Ticker Symbol -----	New Ticker Symbol -----	No. of Shares -----
Common Shares of \$0.001 each	PHRX	PHRM	79,345
Common Shares of \$0.001 each	PHRM	PHRX	113,740

No new shares have been issued. Following the transfer of these shares the Company still has a total of 17,293,863 issued and outstanding Common Shares. Following the transfer 16,416,203 are trading on AIM under the ticker PHRM, the Reg S line and 832,660 are trading on AIM under the ticker PHRX, the Unrestricted Line. A further 45,000 Common Shares are held in treasury.

Dealings in the shares under the new ticker symbols will commence on 8 January 2010.

**For Enquiries**

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