

**5 August 2009**

**Phorm, Inc. ("Phorm" or the "Company")**

**Transfer of Shares from Unrestricted Line (PHRX) to Reg S Line (PHRM)**

Phorm, Inc., (AIM: PHRX and PHRM), today announces that the Company applied to AIM for the following shares to be transferred from the unrestricted line, trading under PHRX, to the Reg S line, trading under PHRM.

Description of Security -----	Old Ticker Symbol -----	New Ticker Symbol -----	No. of Shares -----
Common Shares of \$0.001 each	PHRX	PHRM	341,312

No new shares have been issued. Following the transfer of these shares the Company still has a total of 17,281,663 issued and outstanding Common Shares. Following the transfer 16,803,649 will be trading on AIM under the ticker PHRM, the Reg S line and 478,014 will be trading on AIM under the ticker PHRX, the Unrestricted Line.

The transfer is expected to take effect and dealings in the shares under the new ticker symbol are expected to commence on 10 August 2009.

For Enquiries

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