

11 January 2010

Phorm, Inc. ("Phorm" or the "Company")

Phorm Announces Board Change

Phorm, Inc. (AIM: PHRX and PHRM) today announces that non-executive Director Stefan Allesch-Taylor will step down from the Board of Directors with immediate effect. The Board thanks Mr Allesch-Taylor for his contribution to the Company's development over the last twelve months and wishes him well in the future.

For Enquiries

Phorm, Inc.

Sarah Simon (Investors) +44 20 7297 2433

Alex Laity (Media) +44 20 7297 2710

Citigate Dewe Rogerson +44 20 7638 9571

Simon Rigby

Justin Griffiths

Canaccord Adams Limited+44 20 7050 6500

Mark Williams

Andrew Chubb

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