

12 September 2007

Phorm, Inc. ("Phorm" or the "Company")

Notification of Holding

Phorm, Inc., (AIM: PHRM and PHRX) received notification on 11 September 2007 that on 7 September 2007, Gestrust SA's interest in the Company is now 1,686,661 common shares, representing approximately 13.96% of the issued share capital of the Company.

As at 11 September 2007, the Company had 12,082,496 common shares with a nominal value of US\$0.001 per share with voting rights in issue, none of which are held in treasury.

For Enquiries

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