

28 February 2008

Phorm, Inc. (“Phorm” or the “Company”)

Notification of Holding

Phorm, Inc., (AIM: PHRM and PHRX) received notification on 27 February 2008 that on 8 February 2008, Gestrust SA’s interest in the Company is now 1,299,661 common shares, representing approximately 10.63% of the issued share capital of the Company.

As at 27 February 2008, the Company had 12,221,224 common shares with a nominal value of US\$0.001 per share with voting rights in issue, none of which are held in treasury.

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