

4 April 2008

Phorm, Inc. (“Phorm” or the “Company”)

Notification of Holding

As a result of the issuance of placing shares in the Company’s approximately £32 million institutional placing announced on 19 March 2008, the Company is aware that the following investors now have the percentage shareholdings shown below:

At 3 April 2008			
	Number of Common Stock	% of Issued Common Stock	
Kent Ertugrul	1,964,885	14.21%	
Gestrust SA	1,299,661	9.40%	
Dartley Holdings, Inc	629,527	4.55%	
Valerie Boffy	No longer notifiable	No longer notifiable	

Please note that the combined holding for Kent Ertugrul and Dartley Holdings, Inc, a Company in which Kent Ertugrul has a beneficial interest, is 18.76%.

The placing shares were admitted to trading on AIM on 27 March 2008. As at 3 April 2008, the Company had 13,831,224 common shares with a nominal value of US\$0.001 per share with voting rights in issue, none of which are held in treasury.

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