

6 June 2007

**Phorm, Inc. ("Phorm" or the "Company")**

**Notification of Holding**

Phorm, Inc., (AIM: PHRM and PHRX) received notification on 4 June 2007 that on 30 May 2007, Man Financial Limited's interest in the Company is now 522,380 common shares, representing approximately 4.57% of the issued share capital of the Company.

As at 5 June 2007, the Company had 11,419,284 common shares with a nominal value of US\$0.001 per share with voting rights in issue, none of which are held in treasury.

For Enquiries

Phorm, Inc.	+44 870 405 7722
Kent Ertugrul (Chairman & Chief Executive)	
Edelman Financial PR	+44 20 7344 1200
Paul Lockstone	+44 7876 685200
Canaccord Adams Limited	+44 20 7050 6500
Nominated Adviser	+44 20 7050 6758
Mark Williams	