

18 March 2009

**Phorm, Inc. ("Phorm" or the "Company")**

**Change of Broker**

Phorm (AIM: PHRM and PHRX), the advertising technology company, is pleased to announce the appointment of Evolution Securities Limited and Mirabaud Securities LLP as joint brokers, with immediate effect.

Canaccord Adams will continue as Phorm's nominated adviser.

End

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**About Phorm:**

Phorm is an innovative advertising technology company specialising in interest-based advertising which preserves users' personal privacy and security. Phorm's partners include leading Internet Service Providers (ISPs), Publishers, Ad Networks and Advertisers.

Phorm is a Delaware, US incorporated company, with offices in New York and London. The Company was admitted to the AIM market of the London Stock Exchange in 2004 and has over 100 employees.

For more information, please visit: [www.phorm.com](http://www.phorm.com)